

## **Novo A/S renamed Novo Holdings A/S**

Novo A/S, the holding company for the companies in the Novo Group, is changing its name to Novo Holdings A/S.

The new name will more accurately reflect the company's role and will help to reduce any confusion with the other companies in the Novo Group.

In connection with the new name, Novo Holdings will add the tagline "Investors in life science". This clarifies that the company is a life-science focused investor, in addition to being the holding company of the Novo Group.

Novo Holdings currently wholly or partly owns more than 80 life-science companies, many of which are headquartered in the United States. Last year, the company invested DKK 8.7 billion in the life sciences. The strategy of Novo Holdings is to substantially increase its investments in life-science companies over the coming years.

Kasim Kutay, CEO of Novo Holdings, says: "The new name and tagline give Novo Holdings a more distinct profile and is in line with our strategy to become recognized as one of the world's leading investors in life science, with a focus on long-term value creation."

### **About Novo Holdings**

Novo Holdings is a private limited liability company wholly owned by the Novo Nordisk Foundation.

The company is the holding company in the Novo Group, comprising Novo Nordisk A/S, Novozymes A/S and NNIT A/S, and is responsible for managing the Foundation's assets.

In addition to being the major shareholder in the Novo Group companies, Novo Holdings provides seed and venture capital to development-stage companies, takes significant ownership positions in well-established companies within life science and manages a broad portfolio of financial assets. Read more at [www.novo-holdings.dk](http://www.novo-holdings.dk)

### **About the Novo Nordisk Foundation**

The Novo Nordisk Foundation is an independent Danish foundation with corporate interests. The Foundation has two objectives: 1) to provide a stable basis for the commercial and research activities of the companies in the Novo Group; and 2) to support scientific, humanitarian and social causes.

### **Press release**

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The vision of the Foundation is to contribute significantly to research and development that improves the health and welfare of people. Since 2010, the Foundation has donated more than DKK 10 billion (€1.3 billion), primarily for research at public institutions and hospitals in Denmark and the other Nordic countries. Read more at [www.novonordiskfoundation.com](http://www.novonordiskfoundation.com)

**Further information**

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